

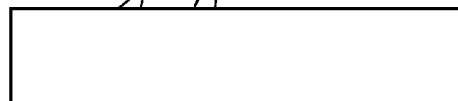
MEMORANDUM FOR THE FILES

2 May 1949

SUBJECT: Working Funds

1. In connection with establishing working funds, certain statutes were noted. They are 31 U.S.C.A. 686c. and 41 U.S.C.A. 23. The former provides that advance payments credited to special working funds shall remain available to the procuring agency for entering into contracts and other uses during the fiscal year or years for which the appropriation involved was made and thereafter, until said appropriation lapses under the law, to the surplus fund of the Treasury. The latter provides that orders or contracts for work material placed with Government owned establishments shall be considered as obligations in the same manner as provided for similar orders or contracts placed with private contractors.

2. In connection with 31 U.S.C.A. 686c., there is a Comptroller General's Decision discussing the effect of the statute. This Decision is 23 Comp. Gen. 88, 7 August 1943.



JOHN S. WARNER

cc: ✓ Budgets, Approp., Allot.
Chrono

JSWarner;mw

*37 of Atty Gen. 559
12 June 1934*

25X1